Levy Authority Summary

Local Government Name: GRINNELL Local Government Number: 79G745

Active Urban Renewal Areas

U.R. # of Tif
Taxing
Districts

GRINNELL URBAN RENEWAL

79003 8

TIF Debt Outstanding: 4 040 535

11F Debt Outstanding:		4,040,535	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	270,446	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	1,698,609		
TIF Sp. Revenue Fund Interest:	1,962		
Asset Sales & Loan Repayments:	0		
Total Revenue:	1,700,571		
Rebate Expenditures:	144,598		
Non-Rebate Expenditures:	1,628,544		
Returned to County Treasurer:	0		
Total Expenditures:	1,773,142		

TIF Sp. Rev. Fund Cash Balance Amount of 06-30-2014 Cash Balance as of 06-30-2014: 197,875 0 Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

2,069,518

Urban Renewal Area Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL

UR Area Number: 79003

UR Area Creation Date: 03/1994

TIF Sp. Rev. Fund Cash Balance

as of 06-30-2014:

The primary goal of the plan is to

stimulate, through public involvement and commitment, private investments in industrial, commercial and residential

development and to create a sound economic base that will serve as

UR Area Purpose: the fdtn for future growth/dev.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GRINNELL CITY/GRINNELL-NEWBURG SCH/GRINNELL UR TIF INCREM	79129	79130	55,100,000
GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR TIF INCREM	79131	79132	0
GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR2 TIF INCREM	79172	79173	0
GRINNELL CITY/GRINNELL-NEWBURG SCH/GRINNELL UR 2 TIF INCREM	79174	79175	0
GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR3 TIF INCREM	79176	79177	0
GRINNELL CITY/GRIN SCH/GRINNELL UR3 TIF INCREM	79182	79183	0
GRINNELL CITY/GRIN SCH/GRINNELL AG UR4 TIF INCREM	79184	79185	0
GRINNELL CITY/GRN SCH/GRINNELL AG UR 5	79196	79197	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

010001 110110			,_,_						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	84,826,950	66,901,907	23,892,890	0	-350,028	175,271,719	0	175,271,719
Taxable	0	44,802,653	66,901,907	23,892,890	0	-350,028	135,247,422	0	135,247,422
Homestead Credits									584
TIF Sp. Rev. Fund	l Cash Bala	nce					Amount o	of 07-01-2013 Cas	h Balance
as of 07-01-2013:			270,446			0	Restricted	l for LMI	
TIF Revenue:			1,698,609						
TIF Sp. Revenue Fu	and Interest:		1,962						
Asset Sales & Loan	Repayment	s:	0						
Total Revenue:	2 7		1,700,571						
Rebate Expenditure	es:		144,598						
Non-Rebate Expend	ditures:		1,628,544						
Returned to County	Treasurer:		0						
Total Expenditure	s:		1,773,142						
-									

Created: Thu Nov 06 16:11:55 CST 2014

0

197,875

Amount of 06-30-2014 Cash Balance

Restricted for LMI

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Projects For GRINNELL URBAN RENEWAL

Fareway Store

Description: Fareway Grocery Store

Classification: Commercial - warehouses and distribution facilities

Physically Complete: Yes Payments Complete: Yes

Bike Trail Project

Description: Hwy 6 Underpass and Bike Trail Extension

Recreational facilities (lake development, parks, ball fields,

Classification: trails)
Physically Complete: No
Payments Complete: No

Water Tower

Description: Water Tower Storage

Classification: Water treatment plants, waste treatment plants & lagoons

Physically Complete: No Payments Complete: No

Community Ctr HVAC Imp

Description: Boiler and Chiller Improvements

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: No Payments Complete: No

Wayfinding

Description: Hwy 146 & I80 Improvement Project

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

CBD Phase IV

Description: Central Busines District Streetscape

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

The Knolls LLC

Description: Jacobson Warehouse

Classification: Commercial - warehouses and distribution facilities

Physically Complete: Yes

Payments Complete: No

Pizza Ranch

Description: Pizza Ranch building Classification: Commercial - retail

Physically Complete: Yes Payments Complete: No

Mid Town Center

Description: Blue Stone Properties - Mid Town

Classification: Commercial - retail

Physically Complete: Yes Payments Complete: No

800 Fourth Avenue

Description: 800 Fourth Avenue LLC

Commercial - apartment/condos (residential use, classified

Classification: commercial)

Physically Complete: Yes Payments Complete: No

Stewart Library Building

Description: Stewart Library Building sale

Classification: Acquisition of property

Physically Complete: Yes
Payments Complete: Yes

CBD Phase I

Description: Central Bus District Phase I Streetscape

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

CBD Phase II

Description: Central Bus District Phase II Streetscape

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

CBD Phase IIA

Description: Central Bus District Phase IIA Streetscape

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

Renaissance

Description: Renaissance Facade Imp Classification: Administrative expenses

Physically Complete: Yes
Payments Complete: Yes

POW I-80

Description: POW I-80

Classification: Administrative expenses

Physically Complete: Yes Payments Complete: Yes

Attorney & other Rec Fees

Description: TIF Proejcts - legal fees Classification: Administrative expenses

Physically Complete: Yes Payments Complete: Yes

CBD Mtnce & Staff

Description: Central Business District Mtnce

Classification: Administrative expenses

Physically Complete: Yes Payments Complete: Yes

Street Improvement Projects

Description: Street Projects

Classification: Roads, Bridges & Utilities

Physically Complete: Yes
Payments Complete: No

HW Brand

Description: Business Improvement

Classification: Industrial/manufacturing property

Physically Complete: Yes
Payments Complete: Yes

Airport Projects

Description: FAA Grant Projects Airport

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: Yes Payments Complete: Yes

11 11th Avenue

Description: 11 11th Avenue

Classification: Acquisition of property

Physically Complete: Yes Payments Complete: No

Debts/Obligations For GRINNELL URBAN RENEWAL

CBD Phase I - GO Urb Rnwl Rfndg Bd

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 960,000
Interest: 8,730
Total: 968,730
Annual Appropriation?: Yes

Date Incurred: 04/01/2010

FY of Last Payment: 2015

CBD Phase IIA GO Refund Cap Ln Nt

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 165,000
Interest: 21,780
Total: 186,780
Annual Appropriation?: Yes

Date Incurred: 04/01/2008

FY of Last Payment: 2018

CBD Phase II Crossover Ref

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 2,765,000

 Interest:
 120,025

 Total:
 2,885,025

 Annual Appropriation?:
 Yes

Date Incurred: 12/01/2011

FY of Last Payment: 2018

Fareway Stores Inc

Debt/Obligation Type: Rebates

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 03/19/2007

FY of Last Payment: 2014

Knolls, LLC

Debt/Obligation Type: Rebates

Principal: 0
Interest: 0
Total: 0

Annual Appropriation?: No

Date Incurred: 06/28/2010

FY of Last Payment: 2017

Bike Trail Project

Debt/Obligation Type: Other Debt

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 06/01/2013

FY of Last Payment: 2015

Water Tower Project

Debt/Obligation Type: Other Debt

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 06/01/2013

FY of Last Payment: 2016

Comm Ctr Improvement Project

Debt/Obligation Type: Other Debt

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 06/01/2013

FY of Last Payment: 2014

Renaissance

Debt/Obligation Type: Other Debt

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 05/30/2013

FY of Last Payment: 2017

CBD Phase IV

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 12/19/2013

FY of Last Payment: 2018

Blue Stone Properties, LLC

Debt/Obligation Type: Rebates

Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/21/2012
FY of Last Payment:	2022

Blue Stone Properties, LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2012
FY of Last Payment:	2022

800 Fourth Avenue LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2012
FY of Last Payment:	2015

Stewart Library Building

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

POW I-80

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Attorney/Rec/Prof Fees

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No

Date Incurred: 06/29/2013 FY of Last Payment: 2014

CBD Mtnce and Staff

Debt/Obligation Type: Other Debt
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No
Date Incurred: 07/01/2013
FY of Last Payment: 2014

Hwy 6 Underpass

Debt/Obligation Type: Other Debt
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No
Date Incurred: 07/01/2013
FY of Last Payment: 2014

Airport Projects

Debt/Obligation Type: Other Debt
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No
Date Incurred: 07/01/2013
FY of Last Payment: 2015

Street Projects

Debt/Obligation Type: Other Debt
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No
Date Incurred: 07/01/2013
FY of Last Payment: 2015

Wayfinding

Debt/Obligation Type: Other Debt
Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No
Date Incurred: 07/01/2013
FY of Last Payment: 2015

11 11th Avenue

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2015

Non-Rebates For GRINNELL URBAN RENEWAL

TIF Expenditure Amount: 25,000

Tied To Debt: Bike Trail Project Tied To Project: Bike Trail Project

TIF Expenditure Amount: 120,000

Tied To Debt: Stewart Library Building
Tied To Project: Stewart Library Building

TIF Expenditure Amount: 491,356

Tied To Debt: CBD Phase I - GO Urb Rnwl

Rfndg Bd

Tied To Project: CBD Phase I

TIF Expenditure Amount: 270,820

Tied To Debt: CBD Phase II Crossover Ref

Tied To Project: CBD Phase II

TIF Expenditure Amount: 32,760

Tied To Debt: CBD Phase IIA GO Refund Cap

Ln Nt

Tied To Project: CBD Phase IIA

TIF Expenditure Amount: 50,000
Tied To Debt: Renaissance
Tied To Project: Renaissance

TIF Expenditure Amount: 13,827
Tied To Debt: POW I-80
Tied To Project: POW I-80

TIF Expenditure Amount: 54,018

Tied To Debt: Attorney/Rec/Prof Fees
Tied To Project: Attorney & other Rec Fees

TIF Expenditure Amount: 15,881

Tied To Debt: CBD Mtnce and Staff
Tied To Project: CBD Mtnce & Staff

TIF Expenditure Amount: 111,479
Tied To Debt: Street Projects

Tied To Project: Street Improvement Projects

TIF Expenditure Amount: 43,708

Tied To Debt: Airport Projects
Tied To Project: Airport Projects

TIF Expenditure Amount: 100,000

Tied To Debt: Comm Ctr Improvement Project Tied To Project: Community Ctr HVAC Imp

100,000 TIF Expenditure Amount: Water Tower Project Tied To Debt: Tied To Project: Water Tower TIF Expenditure Amount: 24,695 Wayfinding Tied To Debt: Tied To Project: Wayfinding TIF Expenditure Amount: 150,000 Tied To Debt: 11 11th Avenue Tied To Project: 11 11th Avenue TIF Expenditure Amount: 25,000

TIF Expenditure Amount: 25,000
Tied To Debt: CBD Phase IV
Tied To Project: CBD Phase IV

Rebates For GRINNELL URBAN RENEWAL

727 West Street

TIF Expenditure Amount: 0

Rebate Paid To: Fareway Stores Inc Tied To Debt: Fareway Stores Inc

Tied To Project: Community Ctr HVAC Imp

Projected Final FY of Rebate: 2015

700 Blakely Circle

TIF Expenditure Amount: 44,000

Rebate Paid To: City of Grinnell
Tied To Debt: Knolls, LLC
Tied To Project: Water Tower

Projected Final FY of Rebate: 2018

700 Blakely Circle

TIF Expenditure Amount: 100,598
Rebate Paid To: Knoll, LLC
Tied To Debt: Knolls, LLC
Tied To Project: Water Tower

Projected Final FY of Rebate: 2018

613 West St S

TIF Expenditure Amount: 0

Rebate Paid To:

Blue Stone Properties

Blue Stone Properties, LLC

Tied To Project: Pizza Ranch

Projected Final FY of Rebate: 2022

707 West St S

TIF Expenditure Amount: 0

Rebate Paid To:

Blue Stone Properties

Tied To Debt:

Blue Stone Properties, LLC

Mid Town Contact

Tied To Project: Mid Town Center

Projected Final FY of Rebate: 2022

800 4th Avenue

TIF Expenditure Amount:

Rebate Paid To:

Tied To Debt:

Tied To Project:

Bruce and Laura Blankenfeld
800 Fourth Avenue LLC
800 Fourth Avenue

Projected Final FY of Rebate: 2015

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Sum of Private Investment Made Within This Urban Renewal Area during FY 2014

TIF Taxing District Data Collection

Local Government Name: **GRINNELL** (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

GRINNELL CITY/GRINNELL-NEWBURG SCH/GRINNELL UR TIF INCREM TIF Taxing District Name:

79130 TIF Taxing District Inc. Number: TIF Taxing District Base Year: 1993

UR Designation FY TIF Revenue First Received: 1994 Slum No Subject to a Statutory end date? Yes Blighted No **Economic Development** No

Fiscal year this TIF Taxing District

statutorily ends: 2018

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	84,826,950	66,901,907	23,892,890	0	-350,028	175,271,719	0	175,271,719
Taxable	0	44,802,653	66,901,907	23,892,890	0	-350,028	135,247,422	0	135,247,422
Homestead Credits									584

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	70,184,064	105,437,683	55,100,000	50,337,683	1,501,505

FY 2014 TIF Revenue Received: 1,698,609

TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR TIF

INCREM

79132 TIF Taxing District Inc. Number:

UR Designation TIF Taxing District Base Year: 0 Slum No FY TIF Revenue First Received: Blighted No Subject to a Statutory end date? No Economic Development No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

THE TURNING DISTRICT	varae by Class	1/1/2012 101	1 1 2017						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	C	0
Taxable	0	0	0	0	0	0	0	C	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	170,025	0	0	0	0

FY 2014 TIF Revenue Received:

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TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR2 TIF

INCREM

TIF Taxing District Inc. Number: 79173

TIF Taxing District Base Year:

O
Slum
Slum
No
Blighted
No
Subject to a Statutory end date?
No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

THE TURNING DISTRICT	varac of Class	1, 1, 2012 101	1 1 201 .						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(0
Taxable	0	0	0	0	0	0	0	(0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	28,110	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY/GRINNELL-NEWBURG SCH/GRINNELL UR 2 TIF INCREM

TIF Taxing District Inc. Number: 79175

TIF Taxing District Base Year:

O
Slum
Slum
No
Subject to a Statutory end date?
No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	659,790	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: GRIN

GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY AG/GRINNELL-NEWBURG SCH/GRINNELL AG UR3 TIF

INCREM

TIF Taxing District Inc. Number: 79177

TIF Taxing District Base Year: 0

FY TIF Revenue First Received: Subject to a Statutory end date?

No

Slum No
Blighted No
Economic Development No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

THE TURNING DISTRICT	varac of Class	1, 1, 2012 101	1 1 201 .						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(0
Taxable	0	0	0	0	0	0	0	(0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	80,660	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY/GRIN SCH/GRINNELL UR3 TIF INCREM

TIF Taxing District Inc. Number: 79183

TIF Taxing District Base Year: FY TIF Revenue First Received:

FY TIF Revenue First Received: Subject to a Statutory end date?

No

0

Slum No
Blighted No
Economic Development No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

		-, -, - 0							
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(0
Taxable	0	0	0	0	0	0	0	(0 C
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	34,459,328	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY/GRIN SCH/GRINNELL AG UR4 TIF INCREM

TIF Taxing District Inc. Number: 79185

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum

No

Blighted

No

Economic Development

No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

, and the second	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	(0
Taxable	0	0	0	0	0	0	0	(0
Homestead Credits									O

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	308,284	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRINNELL (79G745)

Urban Renewal Area: GRINNELL URBAN RENEWAL (79003)

TIF Taxing District Name: GRINNELL CITY/GRN SCH/GRINNELL AG UR 5

TIF Taxing District Inc. Number: 79197

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

C	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	1	Total
Assessed	0	0	0	0	0	0	0		0	0
Taxable	0	0	0	0	0	0	0		0	0
Homestead Credits										0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	139,950	0	0	0	0

FY 2014 TIF Revenue Received: 0

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